

POALH - Budget Committee Proposed Budget 2024-2025

CATEGORY	RESPONSIBILITY OF	2022-23	2022-23	2023-24	2024-25	2023-24 Budget vs. 2024-25 Budget
		BUDGET	ACTUAL	BUDGET	PROPOSED BUDGET	%
INCOME						
BANK INTEREST	HOBER	\$ 1,200.00	\$ 607.82	\$ 600.00	\$ 4,000.00	566.7%
EAST HADDAM EXPENSE REIMB.	HALLIDAY	\$ 8,000.00	\$ 8,000.00	\$ 11,000.00	\$ 15,950.00	45.0%
TAX REVENUES						
CURRENT YEAR TAX REVENUE RECEIPTS	CRISCI	\$ 209,700.00	\$ 209,441.73	\$ 210,700.00	\$ 207,350.00	-1.6%
DELINQUENT TAX COLLECTION	CRISCI	\$ -				
INTEREST ON DELIQUENT TAXES (Finance Charge)	CRISCI	\$ 500.00	\$ 737.20	\$ 800.00	\$ 800.00	0.0%
LIEN AND OTHER FEES	CRISCI	\$ -				
CURRENT TAX REVENUE	CRISCI	\$ 210,200.00	\$ 210,448.93	\$ 211,500.00	\$ 208,150.00	-1.6%
TRANSFER FROM RESERVES (From Allocated)	HOBER	\$ -				
MISCELLANEOUS INCOME	HOBER	\$ -	\$ 375.00			
TOTAL INCOME		\$ 219,400.00	\$ 219,431.75	\$ 223,100.00	\$ 228,100.00	2.2%
EXPENSE						
PROPERTIES	SABO, P	\$ 41,500.00	\$ 41,399.90	\$ 40,000.00	\$ 40,000.00	0.0%
PROPERTY IMPROVEMENTS	SABO, P	\$ 4,000.00	\$ 4,000.00			
TECHNOLOGY	DWORAK			\$ 3,200.00	\$ 4,000.00	25.0%
COMMUNICATIONS	BOONE	\$ 2,500.00	\$ 2,271.15	\$ 3,000.00	\$ 2,000.00	-33.3%
SOCIAL EVENTS (NET OF REVENUE)	BOG	\$ 9,500.00	\$ 6,054.80	\$ 9,000.00	\$ 7,000.00	-22.2%
HOSPITALITY	DWORAK			\$ 1,500.00	\$ 1,500.00	0.0%
INSURANCE	DWORAK	\$ 26,600.00	\$ 26,645.00	\$ 27,500.00	\$ 30,000.00	9.1%
PROFESSIONAL FEES						
FINANCIAL REVIEW	HOBER	\$ 2,700.00	\$ 2,500.00	\$ 2,700.00	\$ 3,000.00	11.1%
LEGAL FEES	DWORAK	\$ 4,000.00	\$ 626.00	\$ 4,000.00	\$ 4,000.00	0.0%
BANK CHARGE	HOBER			\$ 30.00		-100.0%
PUBLIC SAFETY	BOG	\$ 3,600.00	\$ 2,559.11	\$ 500.00	\$ 1,200.00	140.0%
REAL ESTATE TAXES	HOBER/CRISCI	\$ 3,850.00	\$ 7,312.18	\$ 4,000.00	\$ 4,000.00	0.0%
STIPENDS						
ASST. SECRETARY		\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	0.0%
TAX COLLECTOR - Lynn Crisci		\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	0.0%
TREASURER. - Lisa Hober		\$ 9,500.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	0.0%
NEWSLETTER EDITOR. - Gary Cohen		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	0.0%
WEB MASTER - Mike Trocchi		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	0.0%
LAKE WATER - SAMPLER. - Lisa Long				\$ 1,000.00	\$ 1,000.00	0.0%
PROPERTY MANAGER. - Phil Sabo		\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	0.0%
BEACH RAKING:						
First Beach - Phil Sabo					\$ 1,050.00	
Second Beach - Malia Taylor					\$ 825.00	
Third Beach - Malia Taylor					\$ 975.00	
TOTAL STIPENDS		\$ 22,000.00	\$ 20,500.00	\$ 21,500.00	\$ 24,350.00	13.3%
WASTE MANAGEMENT	SABO, P	\$ 46,500.00	\$ 47,902.92	\$ 46,120.00	\$ 50,000.00	8.4%
LQIC	HALLIDAY	\$ 26,650.00	\$ 13,427.25	\$ 22,500.00	\$ 23,250.00	3.3%
LAKE WATER TESTING - WEEKLY	LONG	\$ -		\$ 3,000.00	\$ 3,000.00	0.0%
CAPITAL RESERVE CHARGE (To Allocated Reserve)	HOBER	\$ 10,000.00	\$ 10,000.00	\$ 20,000.00	\$ 15,000.00	-25.0%
GEESE MITIGATION	PASSAN	\$ 3,000.00	\$ 2,970.93	\$ 5,500.00	\$ 5,500.00	0.0%
WEB MASTER	TROCCHI	\$ 500.00	\$ 767.28	\$ 550.00	\$ 1,000.00	81.8%
UTILITIES	HOBER	\$ 9,000.00	\$ 8,337.73	\$ 5,000.00	\$ 5,500.00	10.0%
TAX COLLECTOR EXPENSES	CRISCI	\$ 3,500.00	\$ 3,539.95	\$ 3,500.00	\$ 3,800.00	8.6%
TOTAL EXPENSES		\$ 219,400.00	\$ 200,814.20	\$ 223,100.00	\$ 228,100.00	2.2%
NET INCOME (LOSS)		\$ -				