

POALH 2025-2026 BUDGET PROPOSAL					
	2022-23	2023-24	2024-25	2025-26	2024-25 Budget vs. 2025-26 Budget
CATEGORY	ACTUAL	ACTUAL	BUDGET	PROPOSED BUDGET	%
INCOME					
BANK INTEREST	\$ 558.65	\$ 10,093.95	\$ 4,000.00	\$ 5,000.00	25.0%
EAST HADDAM EXPENSE REIMB.	\$ 8,000.00	\$ 8,625.37	\$ 15,950.00	\$ 12,000.00	-24.8%
TAX REVENUES					
CURRENT YEAR TAX REVENUE RECEIPTS	\$ 209,441.73	\$ 210,595.86	\$ 207,350.00	\$ 225,700.00	8.8%
DELINQUENT TAX COLLECTION					
INTEREST ON DELIQUENT TAXES (Finance Charge)	\$ 737.20	\$ 1,193.44	\$ 800.00	\$ -	-100.0%
LIEN AND OTHER FEES		\$ 40.00			
CURRENT TAX REVENUE	\$ 210,448.93	\$ 211,829.30	\$ 208,150.00	\$ 225,700.00	8.4%
TRANSFER FROM RESERVES (From Allocated)					
MISCELLANEOUS INCOME	\$ 375.00				
TOTAL INCOME	\$ 219,382.58	\$ 230,548.62	\$ 228,100.00	\$ 242,700.00	6.4%
EXPENSE					
PROPERTIES	\$ 41,399.90	\$ 36,794.69	\$ 40,000.00	\$ 35,000.00	-12.5%
PROPERTY IMPROVEMENTS	\$ 4,000.00	\$ -			
PICKLEBALL, TENNIS, BASKETBALL			\$ -	\$ 1,800.00	100.0%
PLAYGROUND			\$ -	\$ 1,500.00	100.0%
WALK WAY			\$ -	\$ 1,000.00	100.0%
TECHNOLOGY		\$ 4,051.05	\$ 4,000.00	\$ 4,000.00	0.0%
COMMUNICATIONS	\$ 2,271.15	\$ 1,517.94	\$ 2,000.00	\$ 1,000.00	-50.0%
SOCIAL EVENTS (NET OF REVENUE)	\$ 5,830.46	\$ 8,997.00	\$ 7,000.00	\$ 8,000.00	14.3%
HOSPITALITY		\$ 1,327.51	\$ 1,500.00	\$ 1,000.00	-33.3%
INSURANCE	\$ 26,645.00	\$ 36,375.00	\$ 30,000.00	\$ 33,000.00	10.0%
PROFESSIONAL FEES					
FINANCIAL REVIEW		\$ 2,650.00	\$ 3,000.00	\$ 3,000.00	0.0%
LEGAL FEES	\$ 626.00	\$ 2,307.69	\$ 4,000.00	\$ 4,000.00	0.0%
BANK CHARGE		\$ 78.52		\$ 100.00	
PUBLIC SAFETY	\$ 2,559.11	\$ 7.60	\$ 1,200.00	\$ 3,750.00	212.5%
REAL ESTATE TAXES	\$ 3,826.59	\$ 3,622.26	\$ 4,000.00	\$ 4,000.00	0.0%
STIPENDS					
ASST. SECRETARY	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	0.0%
TAX COLLECTOR	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	0.0%
TREASURER	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	0.0%
NEWSLETTER EDITOR	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	0.0%
WEB MASTER (Communications Manager)	\$ 1,000.00	\$ 754.00	\$ 1,000.00	\$ 1,000.00	0.0%
LAKE WATER - SAMPLER		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	0.0%
BEACH RAKING:					
First Beach			\$ 1,050.00	\$ 1,050.00	0.0%
Second Beach			\$ 825.00	\$ 825.00	0.0%
Third Beach			\$ 975.00	\$ 975.00	0.0%
PROPERTY MANAGER	\$ 4,000.00	\$ 3,667.00	\$ 4,000.00	\$ 4,000.00	0.0%
TOTAL STIPENDS	\$ 20,500.00	\$ 20,921.00	\$ 24,350.00	\$ 24,350.00	0.0%
WASTE MANAGEMENT	\$ 47,902.92	\$ 49,946.00	\$ 50,000.00	\$ 73,000.00	46.0%
LQIC	\$ 12,417.50	\$ 19,957.00	\$ 23,250.00	\$ 18,000.00	-22.6%
LAKE WATER TESTING - WEEKLY		\$ 2,242.50	\$ 3,000.00	\$ 3,000.00	0.0%
CAPITAL RESERVE CHARGE (To Allocated Reserve)	\$ 10,000.00	\$ 20,000.00	\$ 15,000.00		-100.0%
TO WALKWAYS				\$ 2,500.00	
TO PAVILION				\$ 2,500.00	
TO PICKLEBALL, TENNIS AND BASKETBALL COURTS				\$ 2,500.00	
TO PLAYGROUND				\$ 2,500.00	
GEESE MITIGATION	\$ 2,970.93	\$ 4,982.61	\$ 5,500.00	\$ 2,000.00	-63.6%
WEB MASTER	\$ 767.28	\$ 1,368.53	\$ 1,000.00	\$ 1,500.00	50.0%
UTILITIES	\$ 8,220.76	\$ 4,912.53	\$ 5,500.00	\$ 6,000.00	9.1%
TAX COLLECTOR EXPENSES	\$ 3,152.75	\$ 3,100.04	\$ 3,800.00	\$ 3,700.00	-2.6%
TOTAL EXPENSES	\$ 193,090.35	\$ 225,159.47	\$ 228,100.00	\$ 242,700.00	6.4%
NET INCOME (LOSS)					