	POALH 2026-2027 PROPOSED BUDGET					
	2022-23	**2023-24**	**2024-25**	**2025-26**	**2026-2027**	**2026-2027**
CATEGORY	**ACTUAL**	**ACTUAL**	**BUDGET**	**BUDGET**	**BUDGET**	%
			June 30, 2025			
INCOME						
BANK INTEREST	$ 558.65	$ 10,093.95	$ 4,000.00	$ 5,000.00	$ 8,000.00	60.0%
EAST HADDAM EXPENSE REIMBURSE-see footnote 1	$ 8,000.00	$ 8,625.37	$ 15,950.00	$ 12,000.00		-100.0% SEE BELOW
TAX REVENUES						
CURRENT YEAR TAX REVENUE RECEIPTS	$ 209,441.73	$ 210,595.86	**$ 207,350.00**	**$ 227,700.00**	**$ 245,150.00**	7.7%
DELINQUENT TAX COLLECTION						
INTEREST ON DELIQUENT TAXES (Finance Charge)	$ 737.20	$ 1,193.44	$ 800.00	$ -	$ -	
LIEN AND OTHER FEES		$ 40.00				
CURRENT TAX REVENUE	$ 210,448.93	$ 211,829.30	$ 208,150.00	$ 227,700.00	$ 245,150.00	7.7%
TRANSFER FROM RESERVES (From Allocated)						
MISCELLANEOUS INCOME	$ 375.00					
TOTAL INCOME	$ 219,382.58	$ 230,548.62	$ 228,100.00	$ 244,700.00	$ 253,150.00	3.5%
EXPENSE						
PROPERTIES	$ 41,399.90	$ 36,794.69	$ 40,000.00	$ 35,000.00	$ 40,000.00	14.3%
PROPERTY IMPROVEMENTS	$ 4,000.00	$ -				
PICKLEBALL, TENNIS, BASKETBALL			$ -	$ 1,800.00	$ 1,250.00	-30.6%
PLAYGROUND			$ -	$ 1,500.00		-100.0%
WALK WAY			$ -	$ 1,000.00		-100.0%
TECHNOLOGY		$ 4,051.05	$ 4,000.00	$ 4,000.00	$ 7,100.00	77.5%
COMMUNICATIONS	$ 2,271.15	$ 1,517.94	$ 2,000.00	$ 1,000.00	$ 1,000.00	0.0%
SOCIAL EVENTS (NET OF REVENUE)	$ 5,830.46	$ 8,997.00	$ 7,000.00	$ 8,000.00	$ 7,500.00	-6.3%
HOSPITALITY		$ 1,327.51	$ 1,500.00	$ 1,000.00	$ 500.00	-50.0%
INSURANCE	$ 26,645.00	$ 36,375.00	$ 30,000.00	$ 33,000.00	$ 40,000.00	21.2%
PROFESSIONAL FEES						
FINANCIAL REVIEW		$ 2,650.00	$ 3,000.00	$ 3,000.00	$ 3,000.00	0.0%
LEGAL FEES	$ 626.00	$ 2,307.69	$ 4,000.00	$ 4,000.00	$ 4,000.00	0.0%
BANK CHARGE		$ 78.52		$ 100.00	$ 100.00	0.0%
PUBLIC SAFETY	$ 2,559.11	$ 7.60	$ 1,200.00	$ 3,750.00	$ 10,000.00	166.7%
REAL ESTATE TAXES	$ 3,826.59	$ 3,622.26	$ 4,000.00	$ 4,000.00	$ 4,400.00	10.0%
STIPENDS						
ASST. SECRETARY	$ 500.00	$ 500.00	$ 500.00	$ 500.00		-100.0%
TAX COLLECTOR	$ 6,000.00	$ 6,000.00	$ 6,000.00	$ 6,000.00	$ 6,000.00	0.0%
TREASURER	$ 8,000.00	$ 8,000.00	$ 8,000.00	$ 8,000.00	$ 8,000.00	0.0%
NEWSLETTER EDITOR	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	0.0%
WEB MASTER (Communications Manager)	$ 1,000.00	$ 754.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	0.0%
LAKE WATER - SAMPLER		$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	0.0%
BEACH RAKING:						
First Beach			$ 1,050.00	$ 1,050.00	$ 1,050.00	0.0%

Second Beach			$ 825.00	$ 825.00	$ 825.00	0.0%
Third Beach			$ 975.00	$ 975.00	$ 975.00	0.0%
PROPERTY MANAGER	$ 4,000.00	$ 3,667.00	$ 4,000.00	$ 4,000.00		-100.0%
TOTAL STIPENDS	$ 20,500.00	$ 20,921.00	$ 24,350.00	$ 24,350.00	$ 19,850.00	-18.5%
WASTE MANAGEMENT	$ 47,902.92	$ 49,946.00	$ 50,000.00	$ 73,000.00	$ 75,000.00	2.7%
LQIC	$ 12,417.50	$ 19,957.00	$ 23,250.00	$ 18,000.00	$ 15,750.00	-12.5%
LAKE WATER TESTING - WEEKLY		$ 2,242.50	$ 3,000.00	$ 3,000.00	$ 3,000.00	0.0%
CAPITAL RESERVE CHARGE (To Allocated Reserve)	$ 10,000.00	$ 20,000.00	$ 15,000.00			
TO WALKWAYS				$ 2,500.00	$ 4,000.00	60.0%
TO PAVILION				$ 2,500.00	$ 2,500.00	0.0%
TO PICKLEBALL, TENNIS AND BASKETBALL COURTS				$ 2,500.00		-100.0%
TO PLAYGROUND				$ 2,500.00		-100.0%
GEESE MITIGATION	$ 2,970.93	$ 4,982.61	$ 5,500.00	$ 4,000.00	$ 4,000.00	0.0%
WEB MASTER	$ 767.28	$ 1,368.53	$ 1,000.00	$ 1,500.00		-100.0%
UTILITIES	$ 8,220.76	$ 4,912.53	$ 5,500.00	$ 6,000.00	$ 5,500.00	-8.3%
TAX COLLECTOR EXPENSES	$ 3,152.75	$ 3,100.04	$ 3,800.00	$ 3,700.00	$ 4,700.00	27.0%
TOTAL EXPENSES	$ 193,090.35	$ 225,159.47	**$ 228,100.00**	**$ 244,700.00**	**$ 253,150.00**	3.5%
NET INCOME (LOSS)						

The committee is recommending that this item no longer be included in the income section of the budget but for full disclosure be footnoted instead. It is also recommended that any funds received be put to general reserves. Please see the budget summary for further explanation.

FOOTNOTE 1 It is estimated that the East Haddam Three Lakes LQIC expense reimburement request will be $12,000 for this fiscal year. All of the funds received will be put to the general reserve fund.